

**The Board of Trustees
of the
School and Institutional Trust Lands Administration**

☒ New Policy ☐ Amends Policy No. _____ ☐ Repeals Policy No. _____

Policy Statement No. 95-07
Cause No. 1

Subject: Mineral Leases
Heirs and Devisees

The Board of Trustees of the School and Institutional Trust Lands Administration met in open, public session on March 29, 1995 and by majority vote declares the following to be an official policy of the Board:

In the event an applicant or lessee dies, his/her rights shall be transferred to the heirs, devisees, executor or administrator of the estate, as appropriate, upon the filing of a death certificate, together with other appropriate documentation as may be required to verify change of ownership, and a list, by serial number of all lease interests affected and a statement that all parties are qualified to do business with the agency. The required filing fee must be paid for each separate lease in which an interest is transferred. A bond rider or replacement may be required for any bond(s) previously furnished by the decedent.

AMENDED: SEE 95-07.02